

PRACTICE QUIZ 6

Q6.1

Answer b

Q6.2

Answer c

Q6.3

Answer d

Q6.4

Answer c

Q6.5

Answer a, b

Q6.6

Answer c, d

Q6.7

Answer a, c

Q6.8

Answer b

Q6.9

Answer b

Q6.10

Answer a

Q6.11

Answer c

Q6.12

Answer c

Q6.13

Answer d

Q6.14

Answer d

EXERCISES 6

E6.1 Vendor and Expense Transactions

ANSWERS

1. c
2. e
3. g
4. a
5. b
6. d
7. f

E6.2 Vendor Transaction: Expense Credit Card

ANSWERS

1. g. \$19.99
2.
b. Automobile (Expense) \$19.99
c. Mastercard \$19.99

E6.3 Vendor Transaction: Expense Credit Card

ANSWERS

1. g. \$116.00
2.
b. Automobile: Fuel \$116.00
c. Visa \$116.00

E6.4 Vendor Transaction: Credit Card Credit

ANSWERS

1. f. \$58.00
2.
d. Visa \$58.00
e. Automobile: Fuel \$58.00

E6.5 Vendor Transaction: Expense Checking

ANSWERS

1. j. \$75.00
2.
 - b. Job Expenses \$42.00
 - c. Supplies \$33.00
 - d. Checking \$75.00

E6.6 Vendor Transaction: Check and Debit Card

ANSWERS

1. h. \$10.00
2.
 - e. Meals and Entertainment \$10.00
 - f. Checking \$10.00

E6.7 Vendor Transaction: Check

ANSWERS

1. i. \$13.00
2.
 - e. Office Expenses \$13.00
 - f. Checking \$13.00

E6.8 Vendor Transaction: Bill

ANSWERS

1. d. \$300.00
2.
 - b. Legal & Professional Fees: Lawyer \$300.00
 - c. Accounts Payable (A/P) \$300.00

E6.9 Vendor Transaction: Bill

ANSWERS

1. d. \$150.00
2.
 - b. Legal & Professional Fees: Accounting \$150.00
 - c. Accounts Payable (A/P) \$150.00

E6.10 Vendor Transaction: Pay Bills

ANSWERS

1.
 - f. \$450.00
2.
 - e. Accounts Payable (A/P) \$150.00
 - f. Checking \$150.00
 - j. Accounts Payable (A/P) \$300.00
 - k. Checking \$300.00