

Chapter 8 Consumer Credit

Economics and You: Interest Rates

Directions Assume you just inherited \$10,000. Now you must find the best place to save that money. There are several different savings options that you may consider. Conduct research on the Internet and by visiting local banks to find out your savings options. Then answer the following questions.

1. Prepare a chart that lists the savings institutions, the savings options, and the interest rates for each option you researched.

Savings Institution	Savings Instrument	Interest Rate

2. Write a paragraph explaining exactly how and where you have decided to save your inheritance. You will be evaluated on your understanding of savings options as well as your research on current interest rates.
