

Chapter 16 Using Math in Sales

Section 16.1 Sales Transaction

Section Outline with Content and Academic Vocabulary

Section Outline

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Section Outline with Content and Academic Vocabulary *continued*

Content Vocabulary

sales check A written record of a sales transaction that includes such information as the date, items purchased, prices, sales tax, and total amount due. (p. 369)

layaway Removing merchandise from stock and keeping it in a separate area until the customer pays for it. (p. 373)

on-approval sale An agreement that allows a customer to take merchandise home for further consideration. (p. 373)

cash-on-delivery (COD) sale A transaction that occurs when a customer pays for merchandise at the time of delivery. (p. 373)

sales tax A percentage fee levied by the government on the sale of goods and services. (p. 369)

allowance Partial return of a sale price for merchandise the customer has kept, for example if there is a defect. (p. 370)

Academic Vocabulary

transfer To move from one place to another. (p. 372)

area A part of a structure having some specific characteristic or function. (p. 369)