

Section Answer Keys

Chapter 16 Using Math in Sales

Section 16.3 Purchasing, Invoicing, and Shipping

Review Key Concepts

1. In business-to-business sales, the buyer issues a purchase order (PO).
2. The extension is the result of multiplying the number of units by the cost per unit.
3. The terms 2/10, net 30 mean that there will be a 2 percent discount if paid within 10 days, and the invoice total must be paid within 30 days.

Practice Academics

English Language Arts

4. The student should sketch a logo and slogan that would be appropriate for the purchase order for a company that sells computer games.

Mathematics

5. \$297.50 ($50 \times \5.95); \$79.20 ($36 \times \2.20); 768 ($24 \times \$32$)