

Chapter 24 Stock Handling and Inventory Control

Discovery Project Worksheet

Directions In order to be sold, merchandise must be properly received, stored, maintained, and prepared for sale. Draw an arrow from each term or concept in the left column to its definition or description in the right column.

Credit memorandum	Where stock is placed when it is received
Receiver	Form attached to an invoice that accompanies goods received before they move through checking and receiving
Stock transfer	A specially-trained person who inspects and records newly arrived merchandise
Facility	System that minimizes the time required for checking merchandise
Electronic data interchange system	Notification that the buyers' account has been credited for the value of the returned merchandise
Stock control	Identifies price, store number, model or style number, color, size, fabric, and lot number
Customer-oriented	Movement of stock from one department to another within a store
Price ticket	Meeting the needs of customers
Apron	Wall-to-wall inventory taken by hand, often requiring the temporary closure of the store
Physical inventory	Monitoring stock levels and investment in stock so that business is run efficiently