

Types of Business Ownership

SOFTWARE **ACTIVITY**

PowerPoint® Application

OBJECTIVE: Contrast the advantages and disadvantages of the different types of business ownership.

Before starting a business, potential entrepreneurs must determine the most appropriate form of organization for their new firm. They should carefully analyze the advantages and disadvantages of each type of organization before making a decision. No one type of organization will be best for all types of businesses.

Identify advantages and disadvantages of the following types of business organizations sole proprietorship, partnership, and corporation. Write your lists as clearly and concisely as possible. You do not have to use complete sentences; however, the statements need to be easily interpreted by others.

You will use this information in developing a slide presentation that will compare the advantages and disadvantages of each type of business organization. First, develop a title slide. Then, for each type of business organization, develop a two-column slide with one column of text describing the advantages, and another column describing the disadvantages.

Advantages	Disadvantages

PowerPoint Directions

- 1. Start your Powerpoint software program.
- 2. Based on the information you have collected about the advantages and disadvantages of the three types of business organization, develop six slides to include a slide for each type of business organization. The slides should be created with two columns of text, listing the advantages on one column and the disadvantages on the other.

For which type of business organization did you list the most advantages? The most

- 3. Save your work.
- **4.** Print out a copy of your slides if your teacher has instructed you to do so.
- **5.** Answer the following questions.

Interpreting Results

2.	Exchange a copy of your slide presentation with a classmate. Check to determine if the advantages and disadvantages were concisely and clearly written. Describe the similarities between the two slide presentations. Describe the differences between the two slide presentations.
_	
	awing Conclusions
3.	Based on your slide presentation, should entrepreneurs select the type of organization that has the most advantages listed? Explain.
4.	Based on the information presented in your slide presentation, which type of business organization would be best for someone who wants to open an ice skating rink?