Chapter 4 Global Opportunities

Section 4.2 Ways to Enter the Global Market

SECTION 4.2 After You Read Answer Key Self-Check

- **1.** The interpreter will translate the other person's language into English for you. That is why it is best to be represented by someone you know and trust.
- **2.** Exporting means selling and shipping goods to another country, while importing is buying products from other countries to resell in your own country.
- **3.** Answers should include four of the following: Before going global, you should consider whether you have solutions to a particular country's real needs, new ideas or innovations, a market for the product or service, the ability to handle risk and frustration, and good contacts. **Think**
- **4.** Answers will vary depending on the particular countries chosen, but should incorporate cultural information used to assess the market.

Mathematics

5. $0.1 \div 100 = 0.001$; \$137 million $\div 0.001 = 137 billion of U.S. goods imported to Mexico.