

Entrepreneurship Building a Business

Chapter 24 Social and Ethical Responsibility

Section 24.2 Ethical Responsibility

SECTION 24.2 After You Read Answer Key

Self-Check

1. Your value system is the basis of your ethics; your business will be shaped by those values.
2. Small businesses are not watched as carefully, and are less structured and formal.
3. Ethical problems that entrepreneurs might face include conflict of interest, doing what has to be done to survive, differences in cultural views toward ethics, and bribery.

Think

4. Responses may include protecting the environment, producing safe products, creating jobs, and treating customers fairly.

Mathematics

5. $300 \times 15 = 4,500$ items to meet the goal; $4,500 \div 12 = 375$; each store will contribute 375 items of food.