

Entrepreneurship Building a Business

Chapter 14 Preparing and Planning to Manage

Section 14.2 Management Styles and Skills

SECTION 14.2 After You Read Answer Key

Self-Check

1. Achievement orientation usually works best in a small business. However, the other styles would also be appropriate at times.
2. Students should list two of these management skills: human relations, communications, networking, math, problem solving and decision making, technical, time management, and conceptual.
3. Students should describe two of the principles of management excellence, such as taking action rather than overanalyzing plans and keeping the business focused on what it does best.

Think

4. Interpretations will vary, but the principles of management excellence ensure that managers are focused, active, and able to keep things in perspective.

Mathematics

5. $x - (.x \times \frac{1}{3}x) = 4$; $\square/\square x = 4$, $x = 24$; 24 minutes were being wasted.