

Entrepreneurship Building a Business

Chapter 14 Preparing and Planning to Manage

Section 14.1 Entrepreneur or Manager?

SECTION 14.1 After You Read Answer Key

Self-Check

1. On a daily basis, managers coordinate the people, processes, and resources of the organization.
2. In most instances, if the difference is small, no action should be taken. You cannot afford to try to control every little difference.
3. The formal channels are interpersonal, departmental, interdepartmental, and company-wide. The informal channel is the grapevine.

Think

4. It is important to link the goals of the individual to the goals of the team because if employees buy in, work gets done.

English Language Arts/Writing

5. The suffixes in the following words all mean “having to do with.” strategic, -ic; tactical, -ical; operational, -al. The words are all adjectives. Other examples include terrific, historical, and survival.