

Discovering Life Skills

Chapter 11: Manage Your Money

Chapter Summary

Teens spend their money to buy goods and services. As a consumer, you have many decisions to make. You must decide what to buy, where to buy, and when to buy. An advertisement is a message that persuades consumers to buy a product or service.

Family, friends, and the media influence your buying decisions. Before you decide to buy a service or product, be sure to analyze the advertising claims and get as much information as possible.

Skillful shoppers get the best value for their money. Today's consumers have many options when it comes to how and where to shop. Consumers have rights that protect them from false advertising and unsafe products. Being courteous, following instructions, and getting the information you need are all part of being a responsible consumer. The key to managing your money is to remember that the amount you have to spend is less important than how you spend it. Set up a budget that includes a savings plan.