

◇ Chapter 23
Manage Your Money

Relationship Skills

FINANCIAL PLANNING

Managing money involves a series of personal choices. Financial decisions have consequences — sometimes serious consequences — on many aspects of life, including relationships.

Directions: Read the following descriptions of people who must make financial decisions, and answer the questions after each one.



Jay Jay just won \$100 in a writing contest. He would like to use the money to buy his father a special birthday present. He would also like to enroll in a journalism class at the community college, which would be very helpful for his future career. He cannot afford both.

1. What do you think would motivate Jay to spend the money on his father? _____

2. What would cause him to spend the money on the journalism class? _____

3. Do you think Jay should explain his situation to his father? Why or why not? _____

4. Do you think the situation would be different if the present were for Jay's girlfriend? His younger brother? Explain. _____

5. What do you think Jay could do to satisfy both of his conflicting desires? Explain. _____

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Jasmine Jasmine owes \$300 on her credit cards. She does not have the money. She is considering two options. She can try to borrow the money from some of her friends or sell a diamond pendant that a favorite aunt gave her for graduation.

6. How do you think Jasmine's friends would respond to her problem? _____

7. Do you think it would be wise for them to loan Jasmine the money? Explain? _____

8. How do you think Jasmine's aunt would feel if she found out why Jasmine had sold the pendant?

9. Suppose Jasmine knew that her aunt would never know that she sold the pendant. Should this be a factor in her decision?

10. Do you think Jasmine is abusing her relationships, or is she simply relying on her resources to solve a problem? Explain.

11. Do you think Jasmine has any other options? If so, what are they? _____

