

Paying Balances

Credit cards allow you to purchase now and pay later.



$$\text{New Balance} = \text{Previous Balance} + \text{Finance Charge} + \text{New Purchases} - (\text{Payments} + \text{Credits})$$

Helpful Payment Formulas



$$\text{Unpaid Balance} = \text{Previous Balance} - (\text{Payments} + \text{Credits})$$

