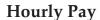
CHAPTER 1: GROSS INCOME

Visual Summary

Pay Cycles

You can calculate your gross income if you know the frequency of your payment cycle.



Straight-Time Pay = Hourly Rate \times Hours Worked

Weekly Time Card

Overtime Pay = Overtime Rate \times Overtime Hours Worked

Salary

A salary is a fixed amount of money that you earn on a regular

basis.

Types of Pay



Piecework Pay

You may be paid by the item of work completed.



Types of Commissions

- Straight commision
- Graduated commission