

Chapter 9 Technology and Business

Section 9.1 The History of Technology

Section Summary with Key Terms and Academic Vocabulary

The History of Technology Technology has changed the business world through tools and machines that make life easier. Inventions such as the radio and television entertain and inform us. Trains, cars, and airplanes make it easier to travel. The telephone makes it possible for people around the world to have instant communication. With computers and the Internet, workers are able to do business around the world and reach customers directly. Technology has created new markets for many products. Files flow digitally, placing information at your fingertips instantly. Part of the effect of technology has been to build new technology centers for high-tech companies. Those companies have created new types of jobs for people working with high-tech products.

Key Terms _____

leadership Taking a company and its employees in a direction based upon a vision

initiative The ability to act and make decisions without the help or advice of others

human relations The study of how people interact in the workplace and how communication can be improved

integrity An adherence to a code of ethical values, such as honesty, loyalty, and fairness

Academic Vocabulary _____

vision An image or concept in the imagination

trend A prevailing tendency or inclination

conflict Competitive or opposing action of incompatibles

technique A method of accomplishing a desired aim