

Chapter 32 Real Estate and Other Investment Options

Section 32.1 Real Estate

Section Summary with Key Terms and Academic Vocabulary

Real Estate Real estate has always been a popular investment for many people in the United States. Unlike stocks and bonds, a piece of property is something that an investor can use. Real estate investments can be in your own home and in income property. With residential property, one can choose from single-family homes, multi-unit housing, and manufactured homes. Income property offers the opportunity to earn money by collecting rent from the property or by selling it for a profit. A major disadvantage of investing in real estate is the difficulty of converting it to cash quickly.

Key Terms _____

real estate Land and anything attached to it, such as buildings or natural resources

residential property Property in which an individual or family lives

real estate agent A person licensed to arrange the buying and selling of homes and other types of real estate

equity Value of a piece of property less the amount still owed on the money borrowed to purchase it

income property Property used to generate income

rental property Any type of dwelling unit or other property rented for a length of time

undeveloped property Unused land intended only for investment purposes

Academic Vocabulary _____

attach To fasten one thing to another

fluctuate To shift back and forth uncertainly

assemble To bring together for a particular purpose

nevertheless In spite of that; however